

MAJUMDER & CO

CHARTERED ACCOUNTANTS

Audit Report for the Accounting Year 2021-22

CONCORD CONSTRUCTION

PROP: AJAY KUMAR CHANDA

23/M/12, NAKTALA ROAD,

KOLKATA -700047

Reg office: 75, Y Road, Belgachia, Howrah-8

Branch Office:

Vill: Jangalpur, P.O: Bira Ballavpara, 24 Parganas (North)



AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s Concord Construction, Prop: Ajay Kumar Chanda, PAN: ACPPC8525M), 23/M/12 Naktala Road, Naktala, Kolkata-, West Bengal, 700047, as at March 31, 2022, the Trading Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity; our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion, proper books of account as required by law have been kept by the entity so far as appears from our examination of those books;
- iii. The Balance Sheet, Trading Profit & Loss Account dealt with by this report are in agreement with the books of account;

In our opinion, and to the best of our information and according to the explanations given to us, the said account give the information so required to give a true and fair view in conformity with the accounting principles generally accepted in India,

- i. In the case of Balance sheet of the state of affairs of the entity as at March 31, 2022, and
- ii. In the case of Trading Profit & Loss account, of the profit for the year ended on that date.

For Majumder & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No: 0322380E

Tushar Kanti Majumder
TUSHAR KANTI MAJUMDER

(Proprietor)

Mem. No-056268

UDIN:23056268BGVEGR5880

Place: Howrah

Date: 31-05-2023



Ajay Kumar Chanda
23/M/12 Naktala Road, Kolkata-47

BALANCE SHEET as at 31st March, 2022

LIABILITIES	Amount (Rs.)	Amount (Rs.)	ASSETS	Amount (Rs.)	Amount (Rs.)
CAPITAL			FIXED ASSETS		
Opening Balance	1,51,37,907.00		as per annexure enclosed		1,60,15,960.00
Add: Income From House Property	2,69,016.00		INVESTMENT		
Add: Bank Interest	5,88,767.00		Mutual Fund		62,00,000.00
Add: Net Profit	6,41,355.00		Fixed Deposit		73,00,000.00
	1,66,37,045.00		Arnab Medical Shop		89,687.00
Less: Drawings	4,00,000.00	1,62,37,045.00	Closing Stock		3,84,650.00
			Sr. Citizen Savings Scheme		23,46,223.00
CURRENT LIABILITIES & PROVISIONS		1,93,76,987.00	CURRENT ASSETS, LOANS AND ADVANCES		
Sundry Creditors			Cash-in-Hand		2,24,628.00
			<u>Cash at Bank</u>		
			St Chartered Bank SB A/C 33210018307	35,469.00	
			SBI Naktala CA A/c no. 11005376433	17,79,761.00	
			SBI Naktala A/c no. 11005379922	1,87,477.00	
			Axis Bank A/C no. 045010100046561	1,54,755.00	
			PNB Garia SB A/c no. 0143010207225	8,95,422.00	30,52,884.00
		3,56,14,032.00			3,56,14,032.00

Ajay K. Chanda.



Tunde Indri Roy
 UDIN: 23056268BGVEGR5880
 Date: 31/05/2023

M/s Concord Construction
Pro: Ajay Kumar Chanda
23/M/12 Naktala Road, Kolkata-47

Profit and Loss Account
for the year ended 31.03.2022

Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
To Opening Stock		37,260.00	By Contract amount received		54,50,000.00
To Purchase		30,80,994.00	By Closing Stock		3,84,650.00
To Freight		22,135.00			
To Labour Charge		13,20,426.00			
To Consultancy Charge		60,000.00			
To Conveyance		72,465.00			
To Legal Charge		5,000.00			
To Salary		2,88,000.00			
To Tea & Tiffin		76,140.00			
To Bank Charge		1,785.00			
To Accounting Charge		12,000.00			
To House Rent for accomodation		72,000.00			
To Printing & Stationery		4,300.00			
To Trade License		650.00			
To Depreciation		1,40,140.00			
To Net Profit- transferred to Capital		6,41,355.00			
		58,34,650.00			58,34,650.00



Ajay K. Chanda.

Tarunanti Majumdar
 UDIN: 23056268BGVEAR5885
 Date: 31/05/2023

M/s Concord Construction
Prop: Ajay Kumar Chanda
23/M/12 Naktala Road, Kolkata-47

Schedule of Depreciation and Fixed Asset as on 31.03.2022:

ANNEXURE-I

Particulars	Opening Balance on 1.04.21	Addition during the year	Total Addition	Deduct ion	Total	Depreciation	WDV as on 31.03.2022
Land & Building	1,52,21,838.00		-		1,52,21,838.00		1,52,21,838.00
Motor Cycle	470.00	-	-		470.00	71.00	399.00
Motor Car	30,644.00				30,644.00	4,597.00	26,047.00
New Motor Car	9,03,148.00				9,03,148.00	1,35,472.00	7,67,676.00
Total	1,61,56,100.00	-	-		1,61,56,100.00	1,40,140.00	1,60,15,960.00

Ajay K. Chanda.

Tulsi Chanti Majumdar & Co.
 Chartered Accountants

COMPUTATION OF TAXABLE INCOME OF

AJOY KUMAR CHANDA for the Assessment Year 2022-23

Related to the Previous Year 2021-22

PAN:ACPPC8525M

Jurisdiction : ITO WD 25(2)/KOL

Particulars	Amount (Rs.)	Amount (Rs.)
<u>House Property Income</u>		
Rent Received	2,69,016.00	
Less: Municipal Tax	64,597.00	
	<u>2,04,419.00</u>	
Less: 30%	<u>61,326.00</u>	1,43,093.00
<u>Profit or Gain from Business or Profession</u>		
Business Income From Concord Construction		6,41,355.00
<u>Income from other source</u>		
Interest on saving Bank & F.D Interest	5,18,905.00	
Divident Income	<u>69,862.00</u>	588767.00
Short Term Capital Gain		175060.00
Long Term Capital Gain		<u>173952.00</u>
Gross Total Income		17,22,227.00
Less: Deduction		
U/S 80C (PPF & LIC Premuim)	1,86,454.00	
U/S 80TTA	50,000.00	
U/S 80D (Mediclaime)	<u>26,179.00</u>	2,26,179.00
Taxable income		14,96,048.00
Taxable Income rounded off to nearest multiple of ten u/s 288A		14,96,050.00
Tax On Total Income		187765.00
Add: Education Cess		<u>7511.00</u>
		195276.00
Add: Interest Payable		
u/s 234A	0.00	
u/s 234B & 234C	<u>6149.00</u>	6149.00
Total Tax & Interest Payable		201425.00
Less: TDS	52978.00	
Less: TDS on Sale of Immovable Property	0.00	
Less: Advance Tax paid	200000.00	
Less: Self Assessment Tax paid	<u>150000.00</u>	402978.00
Tax Refundable		-201553.00